

**GOOD HOPE SCHOOL PARENT-TEACHER ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

	Note	2010 HK\$	2009 HK\$
<b>Income</b>			
Annual subscription		123,500	125,400
Bank interest income		6	47
Subvention income from the Government		8,925	9,100
Project/Programme income	6	128,480	32,135
Sponsorship from GHS		4,000	3,000
Sundry income		-	380
		<u>264,911</u>	<u>170,062</u>
<b>Less: Expenses</b>			
Bank charges		300	300
Project/Programme expenses	6	173,355	62,370
Newsletter		8,805	8,805
Scholarship expenses		20,000	20,000
Printing and stationery		3,550	1,300
Sundry expenses		-	624
		<u>206,010</u>	<u>93,399</u>
Surplus for the year		58,901	76,663
Other comprehensive income for the year		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><u>58,901</u></u>	<u><u>76,663</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

**6 PROJECT INCOME AND EXPENSES**

	Income	Expenses	Surplus/ (deficit)
	HK\$	HK\$	HK\$
AGM	-	1,156	(1,156)
Expired cheques forfeited	970	-	970
F4 LS parent workshop	-	141	(141)
Flu vaccination	57,680	53,340	4,340
New form 1 parent gathering	-	1,844	(1,844)
OLE school bus fee	-	504	(504)
Reading program scholarship	-	1,864	(1,864)
Smart card	-	2,800	(2,800)
Social gathering	16,650	22,000	(5,350)
Sports team annual meeting	6,000	20,850	(14,850)
Thank-you lunch	-	8,000	(8,000)
T&L sales	24,230	23,056	1,174
Wiserlearning	22,950	37,800	(14,850)
	<u>128,480</u>	<u>173,355</u>	<u>(44,875)</u>

**7 PROPERTY, PLANT AND EQUIPMENT**

	Furniture, fixtures and equipment HK\$
<b>At cost</b>	
At 1 September 2008, 31 August 2009 and 2010	45,780
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<b>Accumulated depreciation</b>	
At 1 September 2008, 31 August 2009 and 2010	45,780
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<b>Net carrying amount</b>	
At 31 August 2009 and 2010	<u>-</u>

**8 CASH AND BANK BALANCES**

	2010	2009
	HK\$	HK\$
Cash at banks	597,668	543,967
Cash in hand	569	569
	<u>598,237</u>	<u>544,536</u>